

NEWS



William Taufic

Bringing Background Checks to the Foreground

Associate Professor Kimani Paul-Emile was awarded a \$75,000 grant from the Robert Wood Johnson Foundation, the nation's leading philanthropy on health and health care. Paul-Emile is among a select group of junior investigators to receive one of the competitive 24-month grants through the New Connections and Public Health Law Research national programs. The grant will allow her to analyze how criminal background checks affect the health and welfare of individuals with criminal records precipitated by a low-level offense. "This award will connect me to a broad network of esteemed scholars in research and evaluation related to public health, while providing me with an opportunity to examine an issue that has far-reaching implications for the health and welfare of individuals with a criminal record precipitated by a nonviolent drug arrest or other low-level offense," says Paul-Emile.

Anything but Derivative

In the wake of nationwide protests against the reckless behavior of major financial institutions, critics and reformers are looking toward tighter regulatory measures to help curb possible future abuses. On February 13, 2012, the *Journal of Corporate and Financial Law* and the Corporate Law Center held a symposium to examine these regulations as they relate to the oft-misunderstood derivatives market. "Regulation of Over-the-Counter Derivatives" explored new regulations imposed on OTC derivatives in light of the Dodd-Frank Act. Panelists, including leading scholars and specialists in the field, discussed the efforts of the SEC, CFTC, and other regulatory agencies to eliminate bilateral derivatives trading and move derivatives trading onto centralized clearinghouses and exchanges. They also looked at the benefits and drawbacks of new legislation that seeks to centralize counterparty credit risk and to increase the transparency and efficiency of the OTC derivatives market.



Ben Asen

L-R: Michael Greenberger, Jeffery Golden, and Conrad Voldstad '82.

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Ben Asen

Joseph H. Marren '79

Conference Questions Government Accounting

The checks and balances system, by which separate branches of U.S. government monitor one another, is paramount in the Constitution. But what if those checks are ignored? The "Representation Without Accountability?" conference, hosted on January 23, 2012, by the Fordham Corporate Law Center, in conjunction with KStone Partners, questioned the constitutionality of the federal government's financial reporting practices. Moderated by Sean Griffith, the T.J. Maloney Chair in Business Law and Director of the Center, the conference featured panelists Hon. David M. Walker, former U.S. Comptroller General and Head of the U.S. Government Accountability Office, who is now CEO of the Comeback America Initiative, Joseph H. Marren '79 of KStone Partners, David Mosso retired Vice Chair of the Financial Accounting Standards Board, and Vanderbilt Law Professor Brian T. Fitzpatrick.

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